

## **Corporate Policy on Corporate Social Responsibility (CSR)**

### **POLICY OBJECTIVES:**

Cooper Corporation Pvt Ltd is committed to conduct business activities responsibly with integrity, honesty, and understanding of all the stakeholders. We believe that the very purpose of our existence is the society and we are accountable for ensuring a fair deal of treatment to all stakeholders. The growth of company means holistic growth of all the stakeholders including our employees, community around, suppliers and vendors, customers, promoters, financiers and all business partners, in a nutshell, society at large.

The Cooper Corporation has been in the forefront of CSR activities for so many years irrespective of the fact that it was not mandatory by law. We always cared and will care for the society and the nation as an organization. The key purpose of this policy is to:

- Define meaning of CSR and the approach to achieve our objectives.
- Define the kind of activities that will be considered under the ambit of CSR.
- Identify broad areas of scope in which the company will undertake activities.
- Serve as a guidelines to help execute and monitor CSR activities.

### **POLICY STATEMENT:**

#### **Our CSR Vision**

We consider society as one of the key stakeholders .Our CSR vision is, through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

#### **Our CSR Mission**

Ensuring socio-economic development of the community through different facilitating participatory and need- based initiatives in the best interest of the community around and society at large, particularly focusing on poor and deprived sections of the society and the children so as to help them to become SELF-RELIANT and build a better tomorrow for themselves.

**a. CSR Policy:**

Our Approach to CSR is guided by following themes.

Though CSR has been put under the law now, Cooper has been discharging its responsibility towards the society since last ten years.

1. Approach is mainly focused on development rather than welfare. If you offer a fish to a hungry person you feed him for a day. If you teach him fishing he feeds himself through life.
2. Community being important stake holder, CSR activities extends to community with main focus on schools/children and their development and health.
3. Creating awareness of need for environment protection amongst children and encouraging initiatives towards tree plantations etc.

**b. Scope of CSR actions:**

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The focus areas where special Community Development programs would be run are:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres

and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports

(viii) Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.

(x) Rural development projects

Based on the focus area for CSR, we already pursue following initiatives.

- I. Establishing and upgrading Developmental Libraries inspirational, motivational, scientific temperament oriented and knowledge based books, for schools, community centers, Small Help group activities and NGOs .
- II. Various social and welfare and developmental activities through establishment and supporting financially the Nariman Cooper Trust and Homai Cooper Charitable Trust.

- III. Creating institute for skill development and enhancing employability in the community with a focus on work values.
- IV. Supporting and creating financial self-reliance amongst women belonging to employee families and community around through establishment of Homai Cooper Grahini Udyog trust activities
- V. Helping schools to bring in values in education using Mobile Visual Media centers through exhibit of films from selected CDs, DVD which have potential to set such individuals to think, reflect which may bring change in the way of thinking.
- VI. Creating awareness of nutritious food in schools for good health.
- VII. Providing toilet block for girls and boys in schools to help “Swatch Bharat”(Clean India) initiative
- VIII. Tree plantation initiatives through schools and communities
- IX. Organizing health checkups for school going children.
- X. Financially Supporting various sports competitions
- XI. Organizing training sessions of experts on good food habits for children and adults, particularly focusing community women.
- XII. Establishing and supporting Reform Center in Satara prison.
- XIII. Activities that support cause of farmers and programs like Swaccha Bharat , rural development and water conservation.
- XIV. Activities that help environment cause like biogas plants and renewable energy

### **CSR Funds**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- Any income arising there from.
- Surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

## **Monitoring**

Our CSR program will be directed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to Board of Directors.

The HR department who will be implementing CSR activities, will provide regular progress report to the CSR Committee of the Board. This report would indicate:

1. Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.
4. In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.

The Board shall seek a short progress report from the CSR Committee on a quarterly basis.

## **POLICY REVIEW RESPONSIBILITY**

The policy is formulated for the prudent Compliance of Section 135 of Companies Act 2013. CSR committee is authorized to review the policy from time to time based on Statutory Amendments, modifications, re-modifications, if any, as may be necessary.

*(Revision-1 Effective 1.04.2017)*